



Summary:

This [National Care Leavers' Week](#), MyBnk has launched new thought leadership [research](#) on the financial education provided to care leavers by local authorities, supported by [Berkeley Foundation](#) and [Trust for London](#).

Gathering data from a UK-wide freedom of information requests to local authorities and surveys and interviews with care leavers and care professionals, our research shows 67% of care leavers feel anxious about money and 80% want more help managing their finances.

Despite financial education forming part of the 'pathway plan' to help care leavers transition to independent living, and 96% of local authorities saying they offer money management support, most care leavers surveyed couldn't remember learning about these topics. As 'corporate parents', local authorities have a legal duty to protect young care leavers' economic wellbeing and ensure access to financial information.

The report highlights key findings and recommendations to improve life chances for young care leavers.

How can you get involved?

1. **Shout about our research and event on social media** (suggested copy and graphics on the next page).
2. **Attend our virtual research launch event** on Wednesday 26th October, 5:30 – 7:30pm. Sign up here: <https://www.everywhereplus.com/mybnk-careleavers-research-registration/>
3. **Share the research and the event invite internally.**

Hashtags:

#MyBnk
#CareLeaversResearch
#EndTheCareCliff
#NCLW2022
#FinancialEducation

Social Media Handles:

Twitter, LinkedIn &
Facebook: @MyBnk

Instagram: @MyBnk_



Sample Social Media Posts:

Just suggestions – feel free to alter.

Research:

This #NCLW2022 @MyBnk has launched new research on the #FinancialEducation provided to care leavers by local authorities.

Read more: <https://tinyurl.com/4epsf38a>

#EndTheCareCliff #CareLeaversResearch

Event:

This #NCLW2022 @MyBnk has launched new research on the #FinancialEducation provided to care leavers by local authorities.

Sign up to the launch event this Wednesday: <https://tinyurl.com/vxardcw4>

#EndTheCareCliff #CareLeaversResearch

Key Findings:

Worrying to read that care leavers aren't receiving enough support to manage their money and transition into independent living.

Read @MyBnk's full report: <https://tinyurl.com/4epsf38a>

#EndTheCareCliff #CareLeaversResearch

Please find social media graphics to use with posts here: <https://we.tl/t-y4GHKjIEHb>

Copy for Sharing Internally:

This [National Care Leavers' Week](#), the financial education charity MyBnk has launched new thought leadership [research](#) on the financial education provided to care leavers by local authorities, supported by [Berkeley Foundation](#) and [Trust for London](#).

Gathering data from a UK-wide freedom of information request to local authorities and surveys and interviews with care leavers and care professionals, their research shows 67% of care leavers feel anxious about money and 80% want more help managing their finances.

Sign up to the virtual launch event [here](#).